



President

JOHN PENWARDEN, B.A., AACI

## D.J. PENWARDEN APPRAISALS LTD.

APPRAISALS • REAL ESTATE • CONSULTING

*Specializing in Investment, Commercial & Industrial*

Phone (905) 892-4644 Fax (905) 892-0505 E-mail: jpenwarden@cogeco.ca  
9 Crosshill Road Fonthill, Ontario L0S 1E2

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### QUALIFICATIONS OF ALASTAIR KERMACK

Company Name: D. J. Penwarden Appraisals Ltd.  
9 Crosshill Road  
Fonthill, Ontario  
L0S 1E2

Business Phone: (905) 892-4644

Cell Phone: (905) 645-4173

Position: Associate Appraiser

Experience in Appraisal, Consulting & Real Estate: 2006- Present

#### **Academic Qualifications & Credentials:**

- AIC Post-Graduate Certificate in Real Property Valuation (PGCV) – University of British Columbia
- MBA, University of Western Ontario
- Industrial Engineering Diploma; Mohawk College
- AACI P.App, Appraisal Institute of Canada.

#### **Appraisal Institute of Canada & University of British Columbia Courses**

- BUSI 300 – Urban and Real Estate Economics
- BUSI 330 – Foundations of Real Estate Appraisal
- BUSI-331 – Real Estate Investment Analysis and Advanced Income Appraisal
- BUSI-441 – Commercial Property Analysis
- BUSI-442 – Case Studies in Appraisal 1
- BUSI-452 – Case Studies in Appraisal 2
- BUSI-499 – Income Property Guided Case Study
- Standards Seminar - AIC

**Types of Appraisal Assignments Completed**

- Agricultural Land
  - Apartment Buildings
  - Apartment Land Sales
  - Adult Entertainment Facilities
  - Cash Crop Farms
  - Combined Commercial-Residential Buildings
  - Combined Retail/Office Buildings
  - Commercial & Industrial Development Appraisals
  - Commercial Plazas
  - Commercial Properties
  - Complete Expropriations
  - Farms
  - Heritage Designated Properties
  - Highway and General Commercial Land
  - Historical Properties
  - Hobby Farms
  - Green Belt and Hazard Lands
  - Gas Stations
  - Industrial Buildings & Plants
  - Industrial Lands
  - Land Locked Parcels
  - Local Commercial Plazas
  - Matrimonial Negotiation
  - Mixed Use Farms
  - Mortgage Construction Appraisals
  - Motels
  - Motor Inns
  - MTO Leased Land
  - Medical Office Buildings
  - Multiple Tenant Industrial/Commercial Plazas
  - Multiple Unit Residential Dwellings
  - Open Space/Seaway Lands
  - Office Buildings
  - Partial Interest/Lessee's Interest & Lessor's Int.
  - Raw Residential Subdivision Lands
  - Recreational & Park Land
  - Recreational Commercial Land
  - Residential Dwellings
  - Residential Subdivisions
  - Restaurant (Realty/Going Concern)
  - Strip Plazas
  - Taverns
  - Tender Fruit Lands
  - Tourist Commercial Land
  - Town House Complex's
  - Townhouse Land Sites
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