



D.J. PENWARDEN APPRAISALS LTD.

APPRAISALS • REAL ESTATE • CONSULTING

Specializing in Investment, Commercial & Industrial

Phone (905) 892-4644 Fax (905) 892-0505 E-mail: jpenwarden@cogeco.ca
9 Crosshill Road Fonthill, Ontario L0S 1E2

President

JOHN PENWARDEN, B.A., AACI

QUALIFICATIONS OF TAPAN K. DAN

Company Name: D. J. Penwarden Appraisals Ltd.
9 Crosshill Road
Fonthill, Ontario
L0S 1E2

Business Phone: (905) 892-4644

Home Phone: (905) 685-9741

Position: Associate Appraiser

Experience in Appraisal, Consulting & Real Estate: 2002- Present

Academic Qualifications & Credentials:

- B.Sc.(Eng.), Electrical Engineering; University of the West Indies, B.W.I.
- M.Sc.(Eng.), Production Engineering & Management; Univ. of the West Indies, B.W.I.
- Ph.D., Manufacturing Engineering; Loughborough University of Technology, U.K.
- Diploma in Accounting; McMaster University, Canada
- Diploma in Urban Land Economics; University of British Columbia, Canada
- C.Eng., The Engineering Council; United Kingdom.
- Senior Member, American Institute of Industrial Engineers; U.S.A.
- CRA, Designated Member, Appraisal Institute of Canada.

Qualifications/Appraisal Background of Tapan K. Dan (Cont'd)

Ontario Real Estate Association Courses

Phase 1 – OREA Real Estate Course
Phase 2 - OREA Real Estate Course
Phase 3 – OREA Real Estate Residential Course
Phase 3 – OREA Real Estate Commercial Course
OREA - Real Property Law
OREA - Principles of Appraisal
OREA - Principles of Mortgage Financing
OREA - Real Estate Investment Analysis
OREA - Principles of Property Management.

Appraisal Institute of Canada / University of British Columbia Courses

AIC Professional Practice Standards Seminar- OA AIC, Toronto
BUSI 330 – Foundations of Real Estate Appraisal
BUSI 400 – Residential Property Analysis
BUSI 100 – Micro Foundations in Real Estate Economics
BUSI 121 – Foundations of Real Estate Mathematics
BUSI 443 – Real Property Assessment Administration
BUS 1101 – Capital Markets and Real Estate
BUSI 300 – Urban and Real Estate Economics
BUSI 221 – Real Estate Finance in a Canadian context
BUSI 331 – Real Estate Investment Analysis & Advanced Income Appraisal
BUSI 401 – Commercial Property Analysis
BUSI 442 – Case Studies in Appraisal I
BUSI 452 – Case Studies in Appraisal II
AIC 399 – Single-Family Residential Demonstration Appraisal Report
BUSI 444 – Computer Assisted Mass Appraisal
BUSI 344 – Statistical & Computer Applications in Valuation
BUSI 441 – Real Estate Management I
BUSI 499 – Income Property Commercial Demonstration Appraisal Report

Types of Appraisal Assignments Completed

- Combined Commercial – Residential Buildings
 - Medical Office Buildings
 - Dental Clinics / Doctor's Offices
- Industrial Buildings & Plants, and Industrial/Commercial Condos
 - Farms and Wineries
- Residential Lots, Industrial/Commercial Land & Agricultural Land
 - Valuation for Fire Insurance
 - Local Commercial Plazas
 - Residential Dwellings & Vacant Land
 - Duplexes & Triplexes
- Multi-Family Residential & Apartment Buildings (4-plex to 11-plex)
 - Semi-Detached Dwellings & Townhouses
- Unopened Road Allowances, Open Space Lands, Cemeteries
 - Commercial & Tourist-Commercial Properties
 - Service-Commercial & Highway-Commercial Properties
 - Restaurants & Taverns
 - Motels and B & B Inns
 - Rural Residential, Lakefront Properties & Cottages
 - Greenhouses & Garden Centres
 - Institutional Properties – Churches, Schools, etc.
- Land – Residential Development, Subdivisions & Park Dedication
 - Real Estate Consulting Assignments